

Tuesday October 26th 2010

**Press Release after The Steering Board of Madrid
25-26 October 2010**

Luis Atienza, chairman of Red Electrica de España, has been elected as the chairman of 'Very Large Power Grid Operator' (VLPGO) for 2011. This decision was at the General Assembly in Madrid on 25th October 2010. Mr. Atienza will assume his role on 1st January 2011, replacing John Bear, Chief Executive Officer of Midwest ISO, VLPGO's current chairman.

Consisting of the 13 largest international power grid operators, which operate more than 60% of the world's transmission grids. This association is establishing high-quality practices and standards that will improve the reliable and efficient operation of the world's power grids. As diverse as the people whom they have served, the Power Grids Operators have to face the following common issues: aging grid infrastructures, need for new development and investment, immense challenges presented by renewable power integration, new political policies developed in response to environmental realities and the need to develop smart-grids.

The members of VLPGO have invaluable expertise and experience that will enhance this evolutionary process. The aim of the VLPGO association is to be a catalyst in the electric power industry's transition to the power grid of the 21st century.

The networks of VLPGO's members supply 2 Terawatts (2 million Megawatts) of power to 3 billion people.

The members of VLPGO are KPX (Korea), MidwestISO (US), National Grid (UK and US), ONS (Brazil), PJM (US), REE (Spain), Rte (France), SGCC (China), SO UPS (Russia), TEPCO (Japan), Powergridindia (India), Terna (Italy) and Eskom (South-Africa).

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